

ESPARTO UNIFIED SCHOOL DISTRICT – MEASURE L

IMPARTIAL ANALYSIS BY YOLO COUNTY COUNSEL

Upon approval of 55 percent of the votes cast by voters in an election and subject to specified accountability measures, California law permits school districts to issue bonds, secured by the levy of ad valorem property taxes on property within a district, for the purpose of construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities.

The Board of Education (Board) of Esparto Unified School District (District) proposes issuing bonds in the amount of \$19,900,000, bearing interest at legal rates and with maturity dates within the legal limits. As identified in the ballot measure, bond proceeds may be used at each school site in order to complete basic upgrades to meet current student health and safety standards; improve schools to meet current academic standards and provide access to modern instructional technology; and provide dedicated space for science, math, engineering, arts/music instruction and support 21st century learning. A complete list of projects and allowed expenditures is included within the full text of the Measure. The Board has certified that it has evaluated safety, class size, and information technology needs in developing its Project List. Inclusion of a project on the Project List does not guarantee the project will be funded or completed. The District may only use the bond proceeds for the purposes identified in the Measure.

The California Constitution provides that proceeds of school district bond measures cannot be used for teacher and administrator salaries or other school operating expenses, and requires independent annual performance and financial audits. State law requires the establishment of an independent citizens' oversight committee for ensuring that bond proceeds are properly expended.

Information regarding the estimated tax rate to repay these bonds is found in the "Tax Rate Statement" prepared by the District. The District's stated best estimate of the highest tax rate to be levied to fund the proposed bonds is \$60.00 per \$100,000 of assessed value based on estimated assessed valuations available at the time of the filing of the tax rate statement of the Measure. The District's resolution authorizing the sale and issuance of bonds does not include information about any other District debt obligations that may exist. The projected tax rate is a best estimate and projections from official sources including upon experience within the District. The actual tax rate necessary to pay the Bond Measure may vary depending on factors identified in the Tax Rate Statement.

A "yes" vote is a vote to authorize the issuance of the bonds in the amount of \$19,900,000 to be secured by the levy of ad valorem property taxes on property located within the District.

A "no" vote is a vote to not authorize the issuance of the bonds.

Measure L was placed on the ballot by the Board.

Dated: August 15, 2022.

PHILIP J. POGLEDICH, COUNTY COUNSEL

By Hope P. Welton
HOPE P. WELTON, SENIOR DEPUTY

The above statement is an impartial analysis of Measure L. If you desire a copy of the Measure, please call the Yolo County Registrar of Voters at (530) 666-8133 or (800) 649-9943 and a copy will be mailed at no cost to you. The full text of the Measure may also be viewed online at: <http://www.yoloelections.org/>.